ALL REVENUE AND OTHER SOURCES (USES) BY MAJOR SOURCE GENERAL FUND

Source: Office of Financial Management (360) 664-3400 Internet Homepage: http://www.ofm.wa.gov

\$ in Millions

			Licenses		Lottery	Net	
Fiscal			Permits		& Liquor	Distributions	
<u>Biennium</u>	<u>Total</u>	<u>Taxes</u>	<u>& Fees</u>	<u>Federal</u>	<u>Profits</u>	& Transfers	<u>Other</u>
1979-81	6,882.6	4,971.2	41.1	1,536.0	51.0	44.8	238.5
1981-83	8,320.1	6,416.2	58.0	1,536.0	62.6	-165.9	413.2
1983-85 ¹	9,908.8	7,634.4	61.4	1,842.8	186.3	6.0	177.9
1985-87	11,660.4	9,146.7	81.9	2,169.7	188.0	-3.0	77.1
1987-89	13,362.2	10,470.2	88.1	2,676.3	245.8	-244.6	126.4
1989-91	16,433.9	12,760.6	103.6	3,519.9	260.0	-395.1	184.9
1991-93 ²	20,057.7	14,219.1	123.3	4,886.9	301.1	-132.8	660.1
1993-95	22,765.7	16,294.4	125.1	5,718.7	290.8	-341.0	677.7
1995-97	24,418.3	17,601.8	129.0	6,180.5	253.3	-372.2	625.9
1997-99 ³	26,579.0	19,452.4	155.3	6,888.9	255.1	-903.5	730.8
1999-01 ⁴	29,989.2	20,706.3	175.7	8,323.6	255.6	-181.5	709.5
2001-03 ⁵	32,686.2	20,951.9	146.6	9,840.4	63.5	1,007.3	676.5

¹State Lottery was created in July 1982.

Table: GT03

²Starting in the 1991-93 Biennium, Bond Retirement and Interest and Debt Service in the General Fund were reclassified from negative revenue to an expenditure.

³In the 1997-99 Biennium, \$514.5 million of General Fund-State revenues were transferred to the state's Emergency Reserve Fund under provisions of Initiative 601, approved by Washington voters in the November 1993 general election.

⁴In the 1999-01 Biennium, the Initiative 601 mandated General Fund-State revenue transfer to the Emergency Reserve Fund decreased to \$198.5 million. Additionally, under the provisions of Initiative 695, which was approved by Washington voters in the November 1999 general election, Motor Vehicle Excise Tax (MVET) distributions from the General Fund-decreased \$355.4 million from the prior biennium ⁵In the 2001-03 Biennium, \$325 million was transferred from the state's Emergency Reserve to the General Fund-State. The Tobacco Settlement Authority transferred \$450 million to the state in exchange for 29.2% of the state's tobacco settlement revenue stream. Additionally, starting in the 2001-03 Biennium, in accordance with the provisions of the Student Achievement Act, as required by Initiative 728, transfers from the State Lottery Account and a portion of the state property tax are deposited in the Student Achievement Account for expenditure by the Superintendent of Public Instruction.